



**SUMMARY OF
SUBSIDIARIES'
FINANCIAL STATEMENTS
AT 31 DECEMBER 2019**

(EUR thousand)	DeA Capital Partecipazioni	DeA Capital Alternative Funds SGR	DeA Capital Real Estate SGR
Non-current assets	100,105	16,580	123,505
Current assets	2,233	22,724	75,287
Available-for-sale financial assets - non-current portion	-	-	-
Consolidated assets	102,338	39,304	198,792
Shareholders' equity	97,600	24,237	136,330
Non-current liabilities	849	5,428	9,259
Current liabilities	3,889	9,639	53,203
Consolidated liabilities	102,338	39,304	198,792
Alternative asset management fees	-	24,466	40,391
Service revenues	-	-	-
Other investment income/charges	13,782	(4)	2,013
Other income	(1)	20	29
Personnel costs	50	(11,723)	(16,512)
External service costs	(481)	(4,760)	(5,333)
Depreciation and amortisation	-	(636)	(3,364)
Provision for risks	(3,274)	-	(538)
Other charges	1	(202)	(2,871)
Financial income	2,091	83	38
Financial charges	-	(70)	(179)
Taxes	(162)	(2,289)	(4,301)
Profit/(loss) for the period from held-for-sale operations	-	-	-
Net profit/(loss)	12,006	4,885	9,373